KU IDEA HUNT 2016

KU Idea Hunt 2016, a joint initiative of the KUSOM’s Idea Studio and KU Business Incubation Center at the University central campus, has been formally launched amidst a function by Registrar Prof. Dr. Bhola Thapa. The program, organized with the purpose of promoting innovative thinking and entrepreneurial practices, involves soliciting business ideas from among the students of all seven schools of the University. The selected business ideas will be supported with incubation services to be launched as Start Up ventures.
KU Idea Hunt 2016

KU Idea Hunt is a program that is organized for the students of Kathmandu University to identify innovative business ideas that has the potential to be launched as a Start Up business. This program is organized with the intention to promote innovative thinking and entrepreneurship among the students.

Stage 1 (April 14th, 2016):

**Announcement notice for submission of innovative business ideas:** Clear guidelines for idea submission shall be provided along with the last date for submission.

- Last date for business idea submission is May 5th, 2016
- Any interested teams or individual candidates from Kathmandu University and affiliate colleges (i.e. NCM, LACM, etc) can submit their idea
- Maximum 20 ideas shall be selected for next stage.
- Idea selection committee shall consist five members: two experts from industry and three from University
- Students will have to come up with innovative ideas to solve social or business related problems. The ideas can be from any sector/industry.

Stage 2 (May 8th, 2016):

**Evaluation Stage:** Out of all the submitted ideas 20 ideas will be shortlisted selected and provided with the workshop for idea pitching.

- Result shall be published on May 8th, 2016
- One-day workshop on Idea Pitching on May 12th, 2016

Stage 3 (May 20th, 2016):

**Idea Pitching, Evaluation and Award distribution:** This is the final stage of KUSOM Idea Hunt 2016.

- An event shall be conducted
· Shortlisted teams will pitch their business ideas
· Business leaders, entrepreneurs, academicians will be invited
· A team of evaluators shall be assigned for final evaluation
· Award shall be provided to the top 5 best ideas. Certificate for all the shortlisted ideas

This is the end of KUSOM Idea Hunt 2016.

Top 5 ideas will be incubated in KUSOM Idea Studio to help launch their Start Ups. Regular Start Up consultations & mentoring during the business incubation period for 1 year will be provided to the teams. A seed fund of NRS 20,000 will be provided to the top 5 team to launch their venture.